Regulation 39-22-516.(2.7). Alternative fuel refueling facility credit.

- (a) Credit allowed. For income tax years beginning on or after January 1, 1998, but prior to January 1, 2011, a Colorado income tax credit is allowed for the construction, reconstruction or acquisition of an alternative fuel refueling facility that is directly attributable to the storage, compression, charging or dispensing of alternative fuels to motor vehicles.
 - (b) Credit calculation.
- (i) The basic percentage of the credit depends on the year in which the qualifying costs are incurred:
 - (ii) Tax year beginning prior to January 1, 2006 ... 50%
 - (iii) Tax year beginning prior to January 1, 2009 ... 35%
 - (iv) Tax year beginning prior to January 1, 2011 ... 20%
 - (c) The percentage above will be multiplied by 1.25 if:
- (i) 70% or more of the alternative fuel dispensed each year by the refueling facility is derived from a renewable energy source for ten years (certification must be provided upon request); and/or
- (ii) The refueling facility is generally accessible for use by persons in addition to the person claiming the credit.
- (d) The credit claimed by a taxpayer is limited to \$400,000 in any consecutive five-year period for each refueling facility.
- (e) This credit cannot be claimed on any refueling facility, or on any equipment used in connection with that facility, for which any taxpayer has previously claimed the alternative fuel refueling facility credit.
- (f) Credit carryovers. If the credit allowed by this section exceeds the taxpayer's tax liability, such excess may be carried forward for up to five income tax years.
- (g) Limitation from other rebate programs. Any expenses reimbursed by a rebate issued by the Office of Energy Conservation or any other entity will not qualify for this credit.